

## CNOVA N.V. AGM 2016 - VOTING RESULTS

Voting results of the annual general meeting of shareholders of Cnova N.V., held on 29 June 2016 (the "AGM"). The issued share capital of Cnova N.V. as at the registration date (June 1, 2016) amounted to: 441,297,846 ordinary shares and 412,114,952 special voting shares, each entitling the holder thereof to one (1) vote. Taking into account that Cnova N.V. nor any of its subsidiaries held any shares in its own share capital at the registration date, such shares entitled the holders thereof to an aggregate of 853,412,798 votes.

<b>Agenda item (voting items)</b>	<b>Number of (i) shares for which valid votes were cast and (ii) valid votes cast</b>	<b>Percentage of issued capital at registration date</b>	<b>Number of votes cast for</b>	<b>Number of votes cast against</b>	<b>Number of abstentions</b>
<b>2.</b> Instruction to Ernst & Young Audit for the external audit of the Company's annual accounts for the financial year 2016	829,813,838 <sup>1</sup>	97.23%	829,811,688	50	2,100
<b>3.</b> Reappointment of Eleazar de Carvalho Filho as Non-Executive Director	829,813,838	97.23%	829,806,734	5,604	1,500
<b>4.</b> Reappointment of Bernard Oppetit as Non-Executive Director	829,813,838	97.23%	829,807,345	4,793	1,700
<b>5.</b> Appointment of Yves Desjacques as Non-Executive Director	829,813,838	97.23%	829,807,545	4,793	1,500
<b>6.</b> Appointment of Peter Paul Estermann as Non-Executive Director	829,813,838	97.23%	829,806,709	5,629	1,500
<b>7.</b> Appointment of Emmanuel Olivier	829,813,838	97.23%	829,808,682	3,656	1,500

<sup>1</sup> 417,698,886 ordinary shares and 412,114,952 special voting shares

Grenier as Executive Director					
<b>8.</b> Authorization of the Board to acquire ordinary shares in the capital of the Company	829,813,838	97.23%	827,468,624	2,344,164	1,050
<b>9.</b> Delegation of the authority to issue ordinary shares and special voting shares and to grant rights to subscribe for such shares	829,813,838	97.23%	825,796,216	4,015,572	2,050
<b>10.</b> Delegation of the authority to limit and exclude pre-emption rights in respect of any issue of ordinary shares or any granting of rights to subscribe for such shares	829,813,838	97.23%	825,796,016	4,015,772	2,050